

Economy Overview

6 Colorado ZIPs

Emsi Q1 2017 Data Set

April 2017

Colorado Workforce Centers



633 17th Street
Denver, Colorado 80202
303.503.2739

Parameters

Regions

Code	Description
81201	Salida, CO (in Chaffee county)
81211	Buena Vista, CO (in Chaffee county)
81227	Monarch, CO (in Chaffee county)
81228	Granite, CO (in Chaffee county)
81236	Nathrop, CO (in Chaffee county)
81242	Poncha Springs, CO (in Chaffee county)

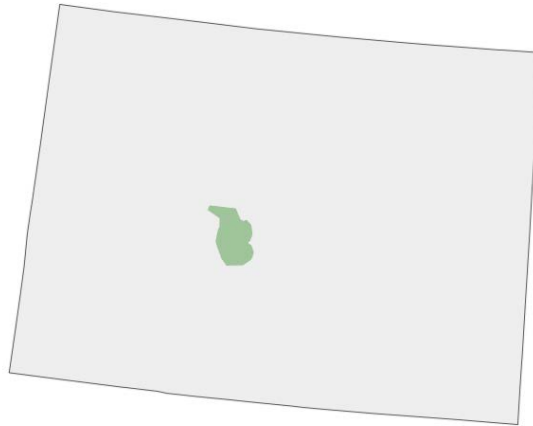
Timeframe

2015 - 2016

Datarun

2017.1 – QCEW Employees, Non-QCEW Employees, and Self-Employed

Economy Overview



* Highlighted areas show counties that contain the selected zip codes

Population (2016)	N/A for ZIP regions
Jobs (2016)	8,554
Average Earnings (2016)	\$38.7K
Unemployed (10/2016)	N/A for ZIP Code Regions
Completions (2015)	0
GRP (2016)	\$610.2M
Exports (2016)	\$957.6M
Imports (2016)	\$1,107.6M

Jobs by Industry

8,554

Total Jobs (2016)





















NAICS	Industry	2016 Jobs
11	Crop and Animal Production	89
21	Mining, Quarrying, and Oil and Gas Extraction	19
22	Utilities	52
23	Construction	796
31	Manufacturing	250
42	Wholesale Trade	269
44	Retail Trade	1,116
48	Transportation and Warehousing	98
51	Information	98
52	Finance and Insurance	219
53	Real Estate and Rental and Leasing	186
54	Professional, Scientific, and Technical Services	379
55	Management of Companies and Enterprises	<10
56	Administrative and Support and Waste Management and Remediation Services	122
61	Educational Services	84
62	Health Care and Social Assistance	547
71	Arts, Entertainment, and Recreation	588
72	Accommodation and Food Services	1,293
81	Other Services (except Public Administration)	377
90	Government	1,970
99	Unclassified Industry	0

Average Earnings by Industry

\$38.7K
















Avg. Earnings (2016)







63% of Nation Avg.

NAICS	Industry	Avg. Earnings (2016)	
11	Crop and Animal Production	\$25,636	
21	Mining, Quarrying, and Oil and Gas Extraction	\$46,569	
22	Utilities	\$109,480	
23	Construction	\$48,251	
31	Manufacturing	\$41,163	
42	Wholesale Trade	\$40,102	
44	Retail Trade	\$33,436	
48	Transportation and Warehousing	\$42,501	
51	Information	\$43,601	
52	Finance and Insurance	\$61,216	
53	Real Estate and Rental and Leasing	\$36,979	
54	Professional, Scientific, and Technical Services	\$50,067	
55	Management of Companies and Enterprises	\$83,219	
56	Administrative and Support and Waste Management and Remediation Services	\$22,120	
61	Educational Services	\$22,818	
62	Health Care and Social Assistance	\$40,088	
71	Arts, Entertainment, and Recreation	\$21,315	
72	Accommodation and Food Services	\$20,614	
81	Other Services (except Public Administration)	\$22,173	
90	Government	\$52,459	
99	Unclassified Industry	\$0	

Gross Regional Product (GRP)

\$403.8M	\$166.2M	\$40.2M	\$610.2M
Earnings (2016)	Property Income (2016)	Taxes on Production (2016)	Total GRP (2016)

NAICS	Industry	GRP (2016)	% of Total
11	Crop and Animal Production	\$8,493,068.72	1% 
21	Mining, Quarrying, and Oil and Gas Extraction	\$5,076,826.86	1% 
22	Utilities	\$16,757,578.31	3% 
23	Construction	\$55,176,117.63	9% 
31	Manufacturing	\$22,538,408.93	4% 
42	Wholesale Trade	\$21,976,887.65	4% 
44	Retail Trade	\$56,170,069.41	9% 
48	Transportation and Warehousing	\$6,608,270.34	1% 
51	Information	\$8,669,092.27	1% 
52	Finance and Insurance	\$47,689,667.98	8% 
53	Real Estate and Rental and Leasing	\$33,794,367.18	6% 
54	Professional, Scientific, and Technical Services	\$30,040,005.94	5% 
55	Management of Companies and Enterprises	\$272,297.81	0% 
56	Administrative and Support and Waste Management and Remediation Services	\$5,780,066.49	1% 
61	Educational Services	\$2,382,789.90	0% 





















NAICS	Industry	GRP (2016)	% of Total
62	Health Care and Social Assistance	\$26,425,520.18	4% 
71	Arts, Entertainment, and Recreation	\$18,777,339.87	3% 
72	Accommodation and Food Services	\$46,849,401.09	8% 
81	Other Services (except Public Administration)	\$11,946,528.70	2% 
90	Government	\$114,731,414.59	19% 
	Other Non-Industries	\$70,079,442.59	11% 

Region Exports

\$957.6M





















Exports (2016)

71% of Supply

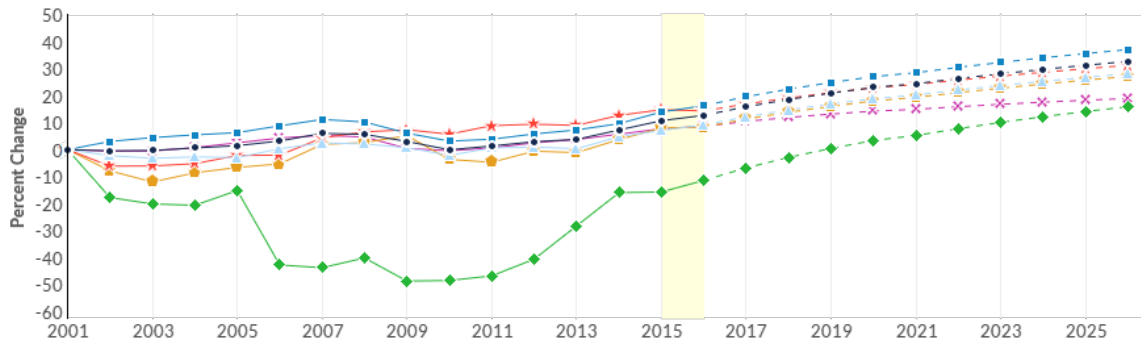
NAICS	Industry	Exports (2016)
11	Crop and Animal Production	\$21,879,211 
21	Mining, Quarrying, and Oil and Gas Extraction	\$7,278,164 
22	Utilities	\$17,681,460 
23	Construction	\$72,199,986 
31	Manufacturing	\$57,856,381 
42	Wholesale Trade	\$24,826,776 
44	Retail Trade	\$51,972,359 
48	Transportation and Warehousing	\$9,148,885 
51	Information	\$9,222,128 
52	Finance and Insurance	\$48,979,205 
53	Real Estate and Rental and Leasing	\$53,543,966 
54	Professional, Scientific, and Technical Services	\$22,945,325 
55	Management of Companies and Enterprises	\$206,298 
56	Administrative and Support and Waste Management and Remediation Services	\$5,355,960 
61	Educational Services	\$2,016,485 
62	Health Care and Social Assistance	\$18,876,677 
71	Arts, Entertainment, and Recreation	\$33,232,605 
72	Accommodation and Food Services	\$61,386,288 
81	Other Services (except Public Administration)	\$9,615,293 
90	Government	\$429,403,689 

Region Imports

\$1.1B Imports (2016) 72% of Demand	\$420.6M Locally Produced & Consumed (2016) 28% of Demand
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NAICS	Industry	Imports (2016)
11	Crop and Animal Production	\$16,672,601 
21	Mining, Quarrying, and Oil and Gas Extraction	\$10,392,305 
22	Utilities	\$10,147,331 
23	Construction	\$53,644,537 
31	Manufacturing	\$179,981,256 
42	Wholesale Trade	\$50,971,995 
44	Retail Trade	\$32,628,198 
48	Transportation and Warehousing	\$30,384,207 
51	Information	\$49,762,745 
52	Finance and Insurance	\$61,836,519 
53	Real Estate and Rental and Leasing	\$32,792,479 
54	Professional, Scientific, and Technical Services	\$54,042,925 
55	Management of Companies and Enterprises	\$20,218,299 
56	Administrative and Support and Waste Management and Remediation Services	\$29,407,798 
61	Educational Services	\$13,348,210 
62	Health Care and Social Assistance	\$80,493,584 
71	Arts, Entertainment, and Recreation	\$9,507,355 
72	Accommodation and Food Services	\$8,876,708 
81	Other Services (except Public Administration)	\$12,736,982 
90	Government	\$349,787,082 

Regional Trends









Region	2015 Jobs	2016 Jobs	Change	% Change
● Region	8,403	8,554	151	1.8%
● Salida, CO (in Chaffee county)	4,572	4,666	94	2.1%
● Buena Vista, CO (in Chaffee county)	2,565	2,613	48	1.9%
● Monarch, CO (in Chaffee county)	163	172	9	5.5%
● Granite, CO (in Chaffee county)	<10	<10	Insf. Data	Insf. Data
● Nathrop, CO (in Chaffee county)	595	593	-2	-0.3%
● Poncha Springs, CO (in Chaffee county)	508	509	1	0.2%
● United States	155,942,254	157,312,564	1,370,310	0.9%

Growing & Declining Occupations

Occupation	Change in Jobs (2015-2016)	
Combined Food Preparation and Serving Workers, Including Fast Food	14	
Landscaping and Groundskeeping Workers	7	
Cashiers	7	
Preschool Teachers, Except Special Education	-2	
Farmers, Ranchers, and Other Agricultural Managers	-3	
Correctional Officers and Jailers	-4	

Growing & Declining Industries

Industry	Change in Jobs (2015-2016)	
Elementary and Secondary Schools (Local Government)	17	
Limited-Service Restaurants	17	
Vocational Rehabilitation Services	16	
Nursing Care Facilities (Skilled Nursing Facilities)	-7	
Other Individual and Family Services	-11	
Full-Service Restaurants	-12	

Top Regional Businesses

Business Name	Business Size
Corrections Dept Facility	Large (250+)
Monarch Mountain	Large (250+)
Heart Of Rockies Reg Med Ctr	Large (250+)
Walmart Supercenter	Medium (50-249)
Adventure Unlimited Ranches	Medium (50-249)

Appendix A - Data Sources and Calculations

Input-Output Data

The input-output model in this report is Emsi's gravitational flows multi-regional social account matrix model (MR-SAM). It is based on data from the Census Bureau's Current Population Survey and American Community Survey; as well as the Bureau of Economic Analysis' National Income and Product Accounts, Input-Output Make and Use Tables, and Gross State Product data. In addition, several Emsi in-house data sets are used, as well as data from Oak Ridge National Labs on the cost of transportation between counties.

Industry Data

Emsi industry data have various sources depending on the class of worker. (1) For QCEW Employees, Emsi primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

Occupation Data

Emsi occupation employment data are based on final Emsi industry data and final Emsi staffing patterns. Wage estimates are based on Occupational Employment Statistics (QCEW and Non-QCEW Employees classes of worker) and the American Community Survey (Self-Employed and Extended Proprietors). Occupational wage estimates also affected by county-level Emsi earnings by industry.

Infogroup Business-Level Data

Data for individual businesses is provided by Infogroup, which maintains a database of more than 16 million U.S. business entities. Note that in aggregate it will not be consistent with Emsi labor market data due to differences in definitions, methodology, coverage, and industry/geographic classification.

State Data Sources

This report uses state data from the following agencies: Colorado Department of Labor and Employment