

Chaffee County, CO



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Economy Overview

19,825

Population (2018)

Population **grew by 1,478** over the last 5 years and is projected to **grow by 1,173** over the next 5 years.

9,193

Jobs (2018)

Jobs **grew by 1,302** over the last 5 years and are projected to **grow by 1,123** over the next 5 years.

\$51.0K

Median Household Income (2016)

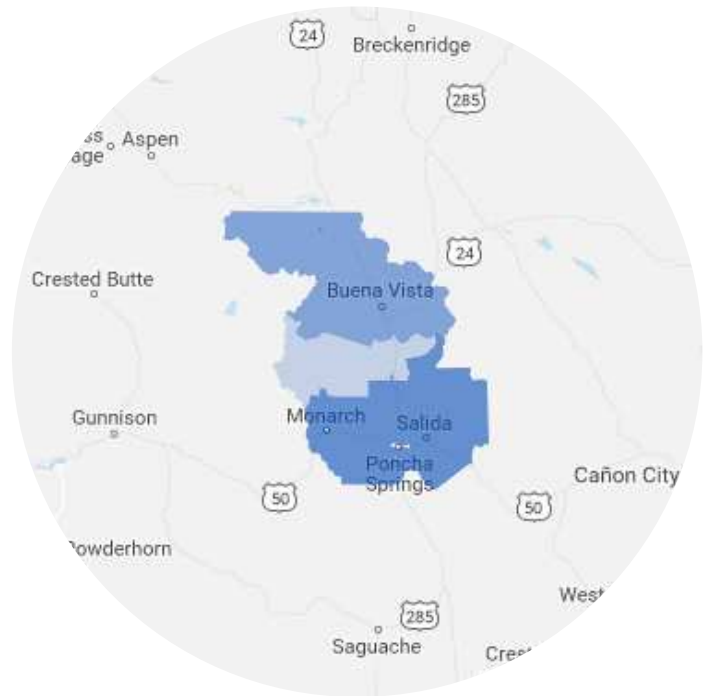
Median household income is **\$4.3K below** the national median household income of \$55.3K.

As of 2018 the region's population **increased by 8.1%** since 2013, growing by 1,478. Population is expected to **increase by 5.9%** between 2018 and 2023, adding 1,173.

From 2013 to 2018, jobs **increased by 16.5%** in Chaffee County, CO from 7,891 to **9,193**. This change **outpaced the national growth rate of 7.4% by 9.1%**. As the number of jobs increased, the **labor force participation rate increased from 55.3% to 61.2% between 2013 and 2018**.

Concerning educational attainment, **20.5% of Chaffee County, CO residents possess a Bachelor's Degree** (1.9% above the national average), and **8.2% hold an Associate's Degree** (0.1% above the national average).

The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Other Amusement and Recreation Industries.

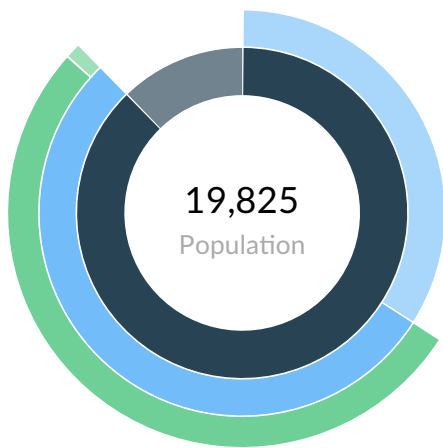


Economy Overview - Cont.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	19,825	10,639	9,193	108.3	\$760.38M	\$1.19B	\$1.06B
UA Region	90,523	39,393	29,223	107.0	\$2.50B	\$5.09B	\$4.96B
Eastern Workforce Sub- Area	112,202	66,005	44,161	110.1	\$4.35B	\$8.11B	\$6.78B
CRWC	2,070,587	1,140,086	1,188,365	110.5	\$122.50B	\$98.92B	\$124.81B
MCC Service Area	1,220,918	673,033	621,291	107.3	\$74.56B	\$63.32B	\$68.85B

Economy Overview - Cont.

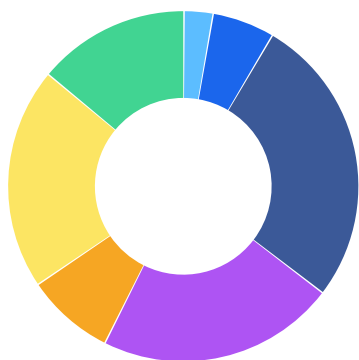
2018 Labor Force Breakdown



	Population
● Total Working Age Population	17,378
● Not in Labor Force (15+)	6,739
● Labor Force	10,639
● Employed	10,421
● Unemployed	218
● Under 15	2,448

Educational Attainment

Concerning educational attainment, **20.5% of Chaffee County, CO residents possess a Bachelor's Degree** (1.9% above the national average), and **8.2% hold an Associate's Degree** (0.1% above the national average).

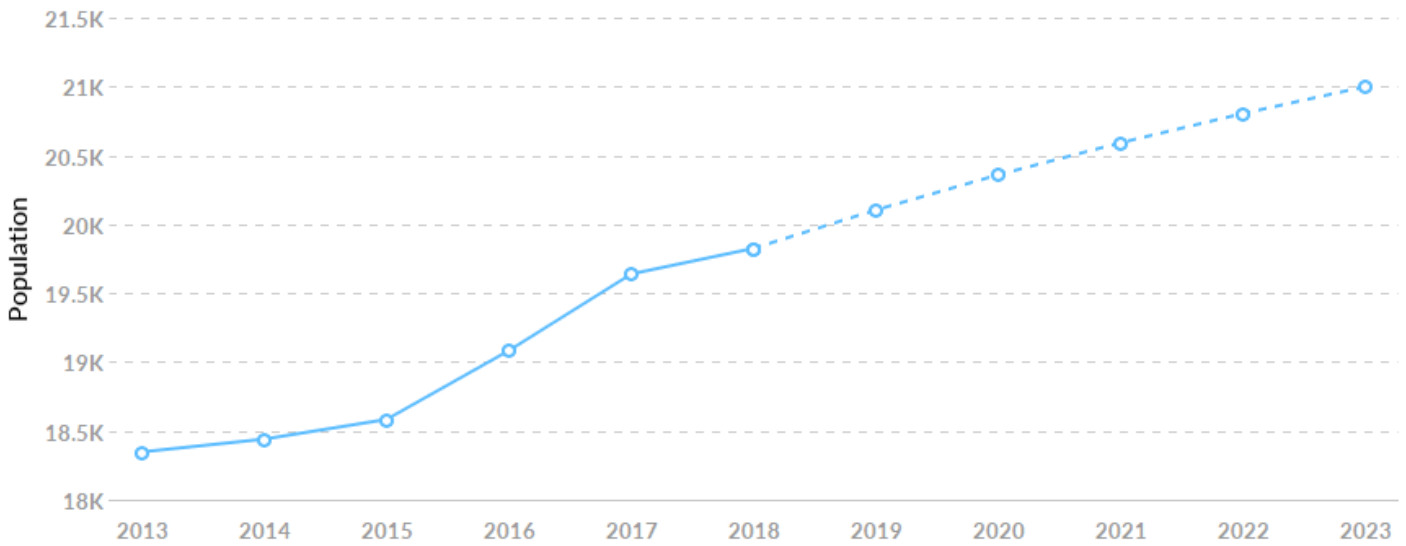


	% of Population	Population
● Less Than 9th Grade	2.7%	417
● 9th Grade to 12th Grade	5.8%	898
● High School Diploma	26.9%	4,196
● Some College	22.0%	3,430
● Associate's Degree	8.2%	1,273
● Bachelor's Degree	20.5%	3,195
● Graduate Degree and Higher	14.1%	2,192

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 8.1%** since 2013, growing by 1,478. Population is expected to **increase by 5.9%** between 2018 and 2023, adding 1,173.

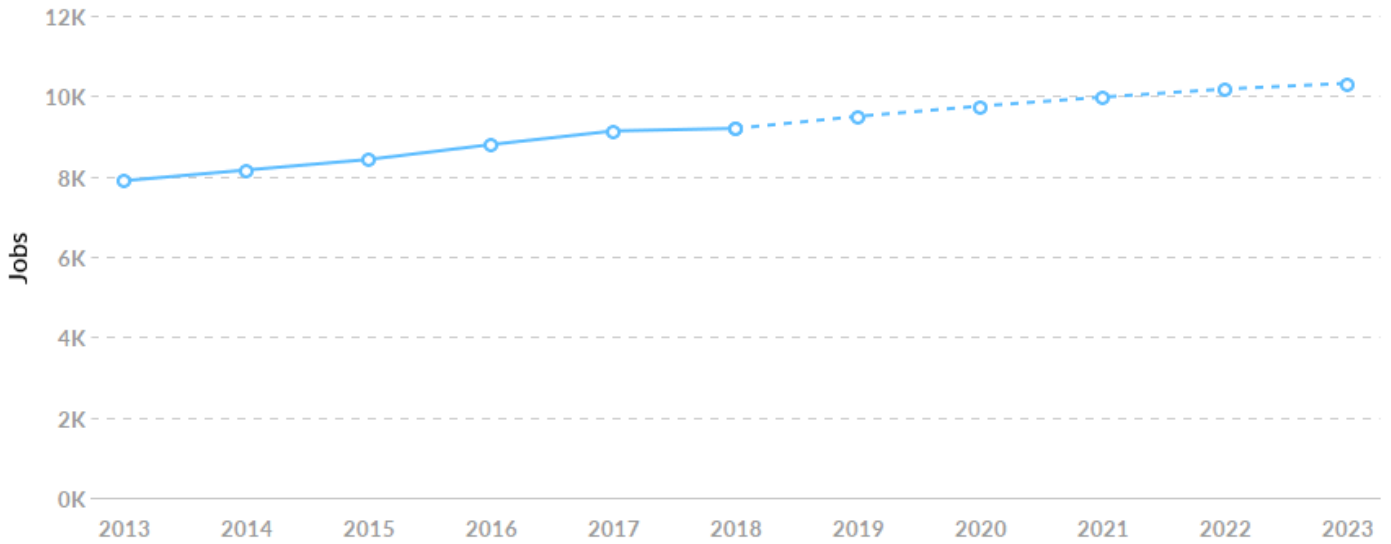


Timeframe	Population
2013	18,347
2014	18,440
2015	18,583
2016	19,083
2017	19,639
2018	19,825
2019	20,104
2020	20,359
2021	20,592
2022	20,804
2023	20,999

Historic & Projected Trends - Cont.

Job Trends

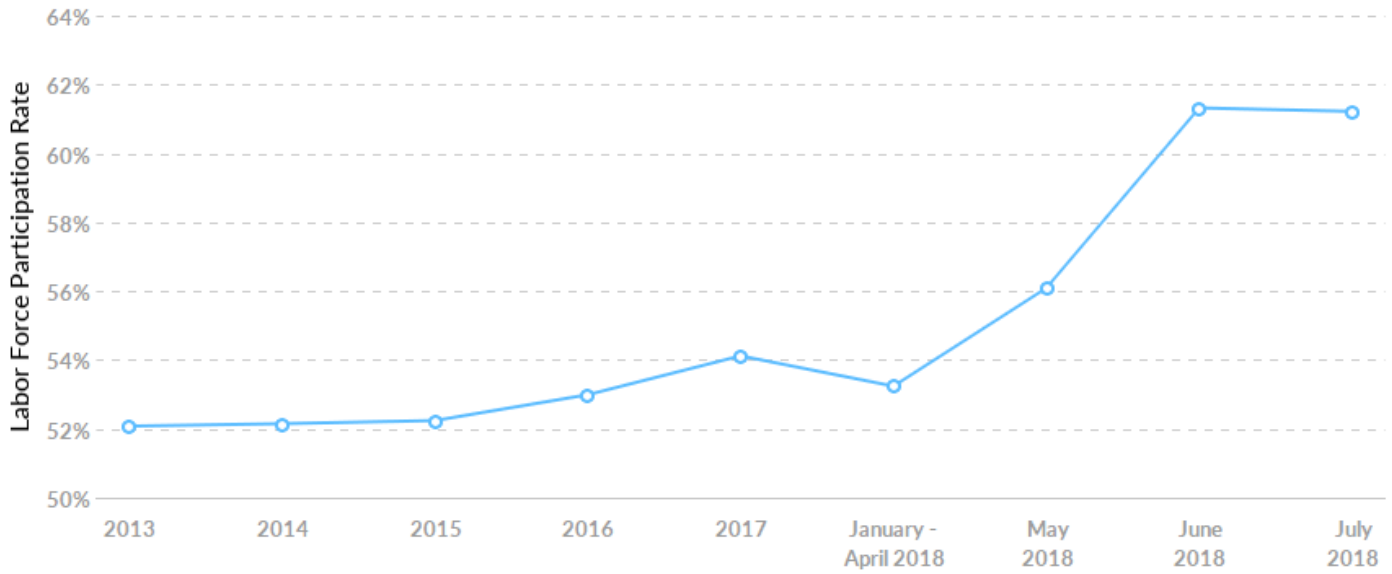
From 2013 to 2018, jobs increased by 16.5% in Chaffee County, CO from 7,891 to 9,193. This change outpaced the national growth rate of 7.4% by 9.1%.



Timeframe	Jobs
2013	7,891
2014	8,157
2015	8,420
2016	8,791
2017	9,130
2018	9,193
2019	9,493
2020	9,750
2021	9,972
2022	10,175
2023	10,316

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

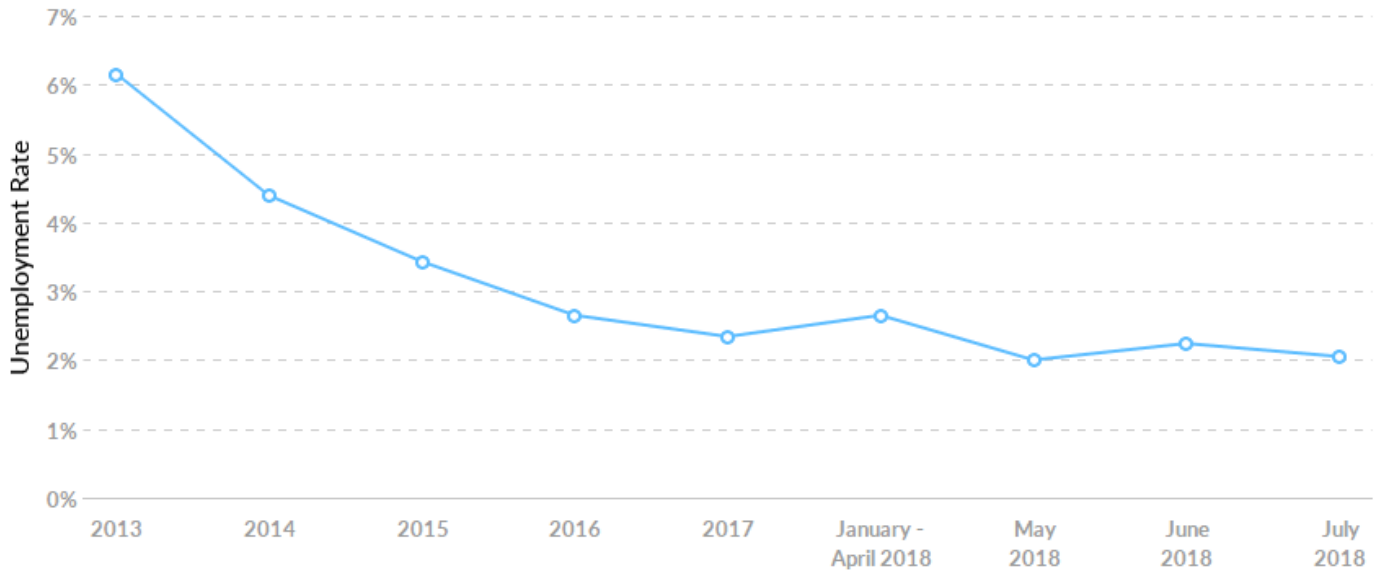


Timeframe	Labor Force Participation Rate
2013	52.08%
2014	52.15%
2015	52.24%
2016	52.99%
2017	54.12%
January - April 2018	53.24%
May 2018	56.09%
June 2018	61.32%
July 2018	61.22%

Historic & Projected Trends - Cont.

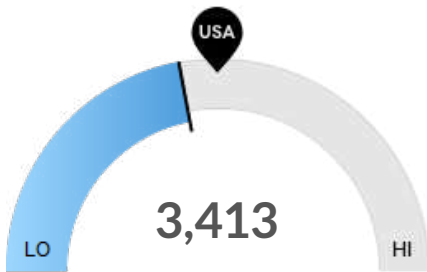
Unemployment Rate Trends

Chaffee County, CO had a July 2018 unemployment rate of 2.05%, **decreasing from 6.16%** 5 years before.



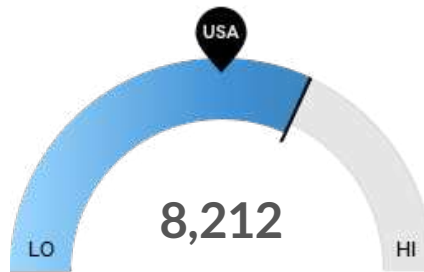
Timeframe	Unemployment Rate
2013	6.16%
2014	4.39%
2015	3.43%
2016	2.65%
2017	2.34%
January - April 2018	2.65%
May 2018	2.00%
June 2018	2.24%
July 2018	2.05%

Population Characteristics



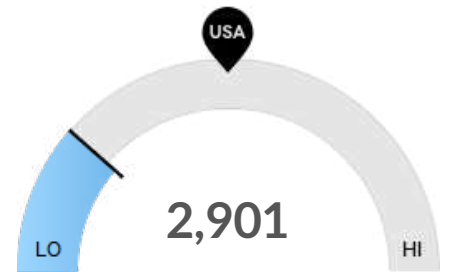
Millennials

Chaffee County, CO has 3,413 millennials (ages 20-34). The national average for an area this size is 4,068.



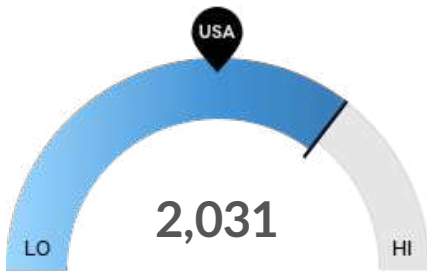
Retiring Soon

Retirement risk is high in Chaffee County, CO. The national average for an area this size is 5,599 people 55 or older, while there are 8,212 here.



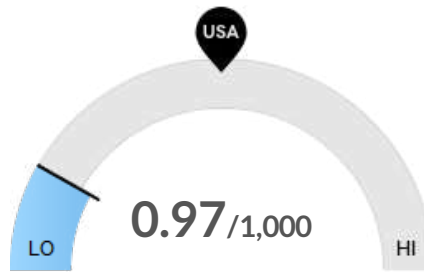
Racial Diversity

Racial diversity is low in Chaffee County, CO. The national average for an area this size is 7,713 racially diverse people, while there are 2,901 here.



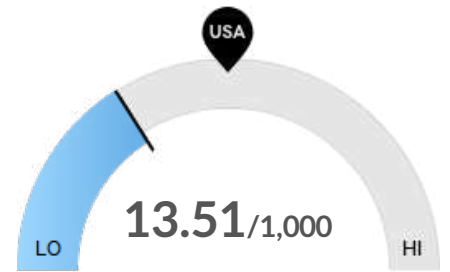
Veterans

Chaffee County, CO has 2,031 veterans. The national average for an area this size is 1,142.



Violent Crime

Chaffee County, CO has 0.97 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



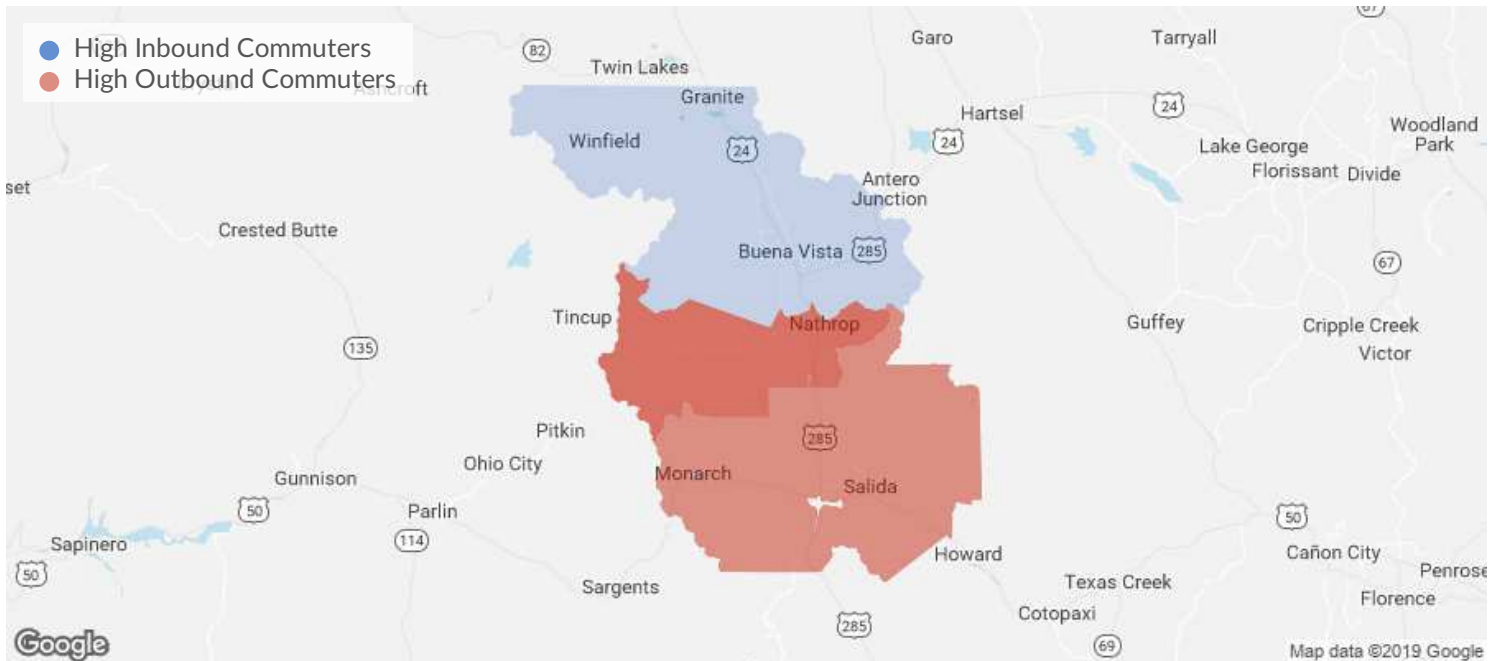
Property Crime

Chaffee County, CO has 13.51 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Chaffee County, CO currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

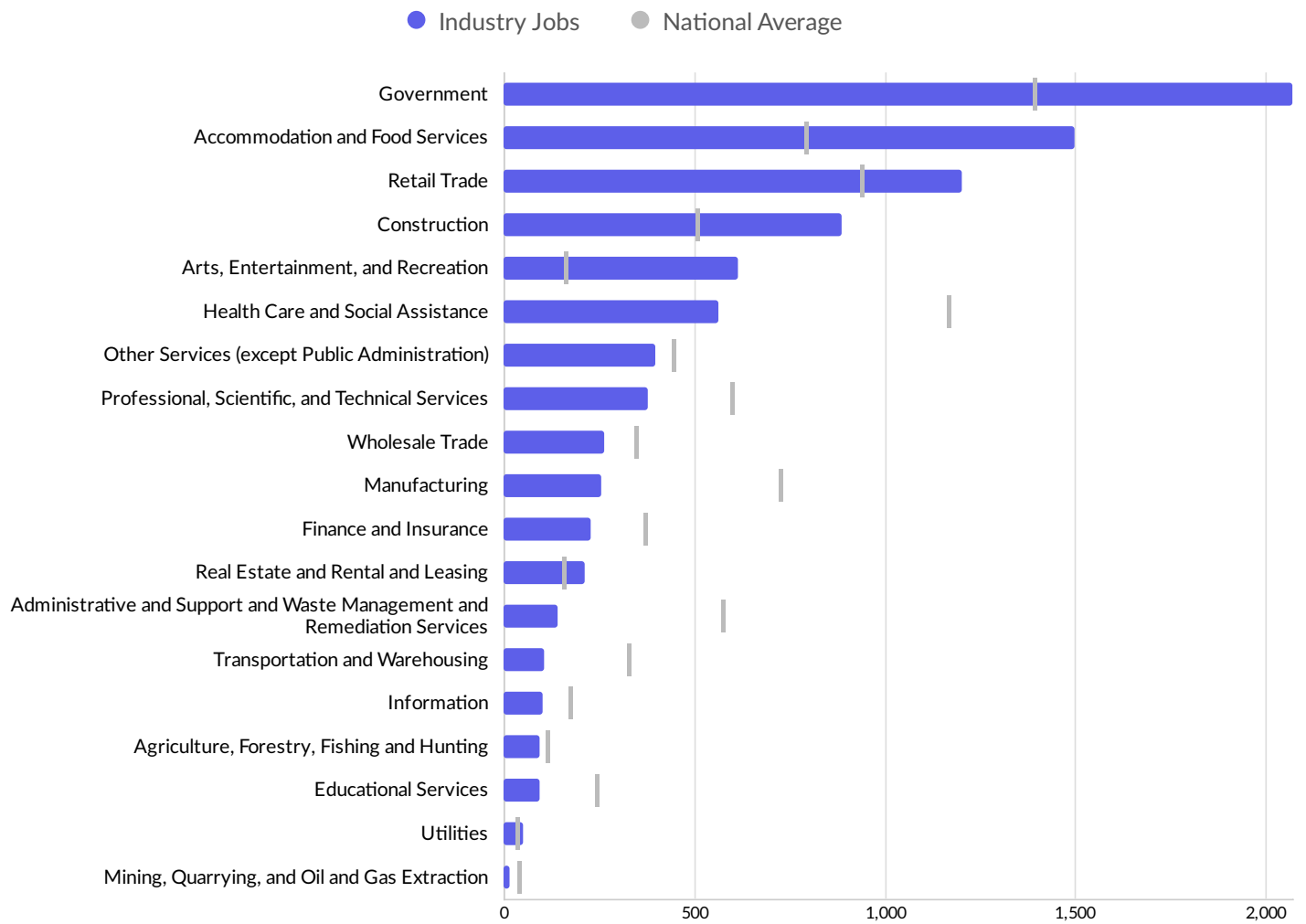
ZIP	Name	2018 Employment
81201	Salida, CO (in Chaffee ...)	5,359
81211	Buena Vista, CO (in Ch...	3,000
81236	Nathrop, CO (in Chaffe...	366
81242	Poncha Springs, CO (in...	307
81227	Monarch, CO (in Chaff...	161

Where Talent Lives

ZIP	Name	2018 Workers
81201	Salida, CO (in Chaffee ...)	5,650
81211	Buena Vista, CO (in Ch...	2,972
81236	Nathrop, CO (in Chaffe...	941
81242	Poncha Springs, CO (in...	307
81228	Granite, CO (in Chaffe...	23

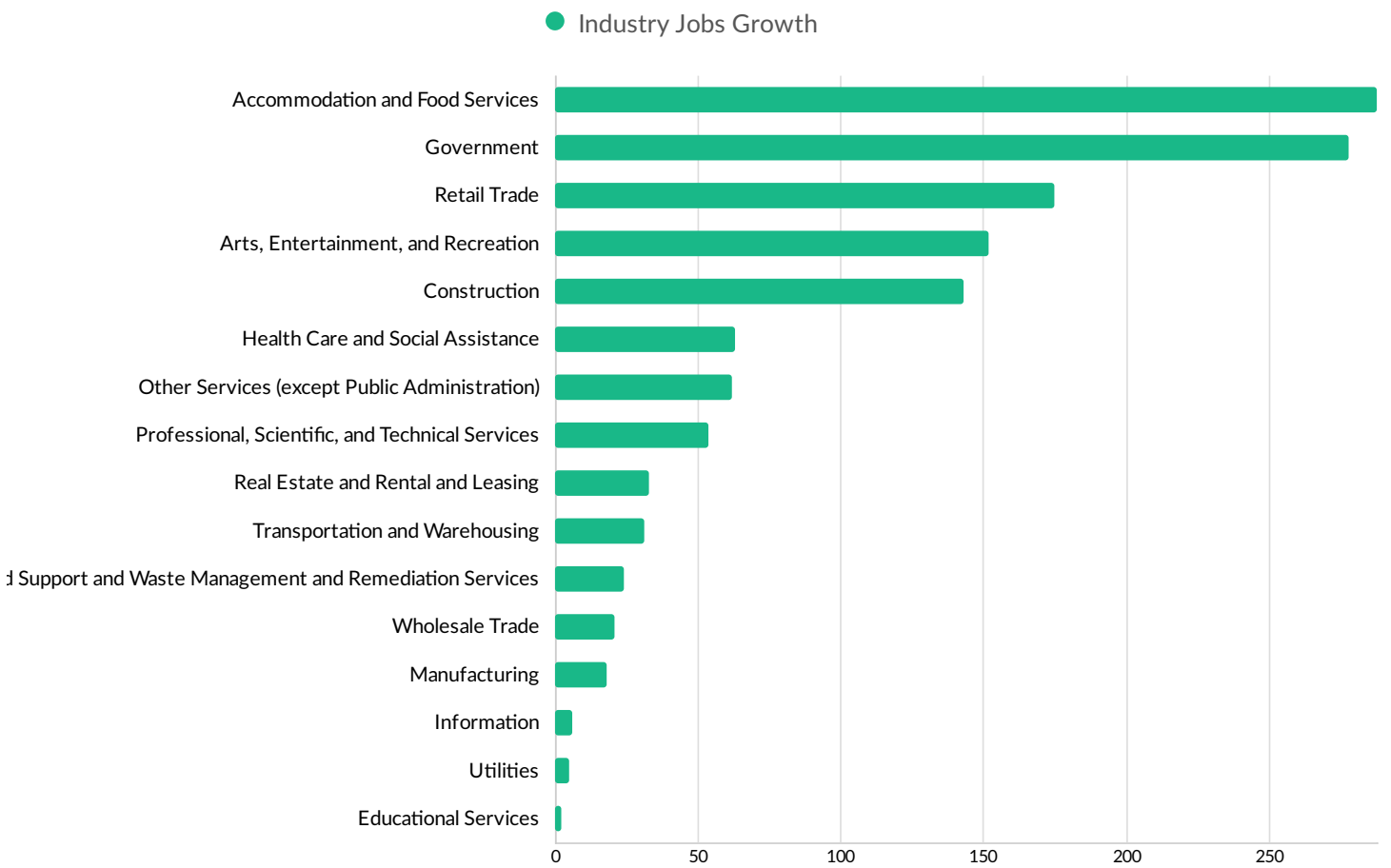
Industry Characteristics

Largest Industries



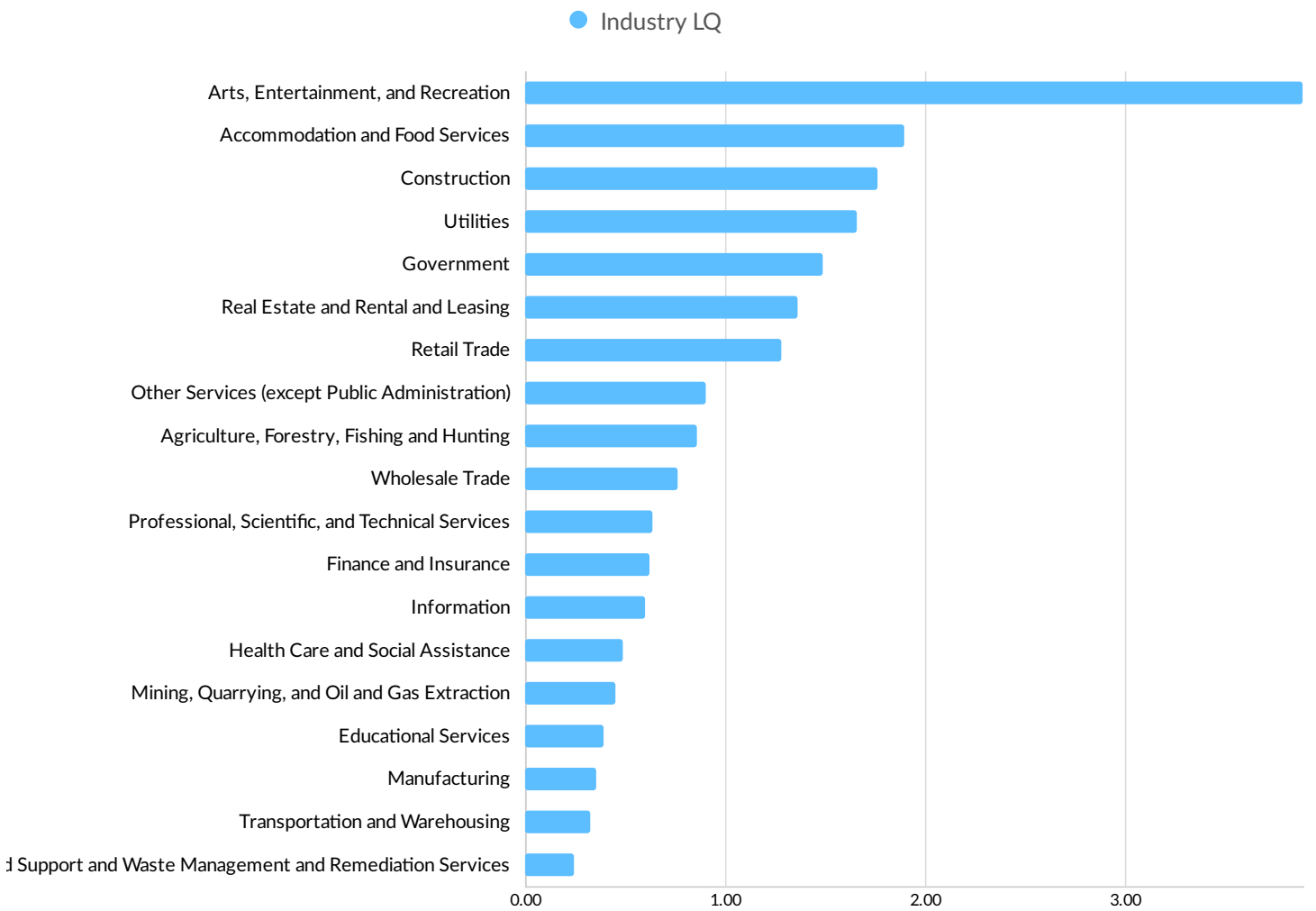
Industry Characteristics - Cont.

Top Growing Industries



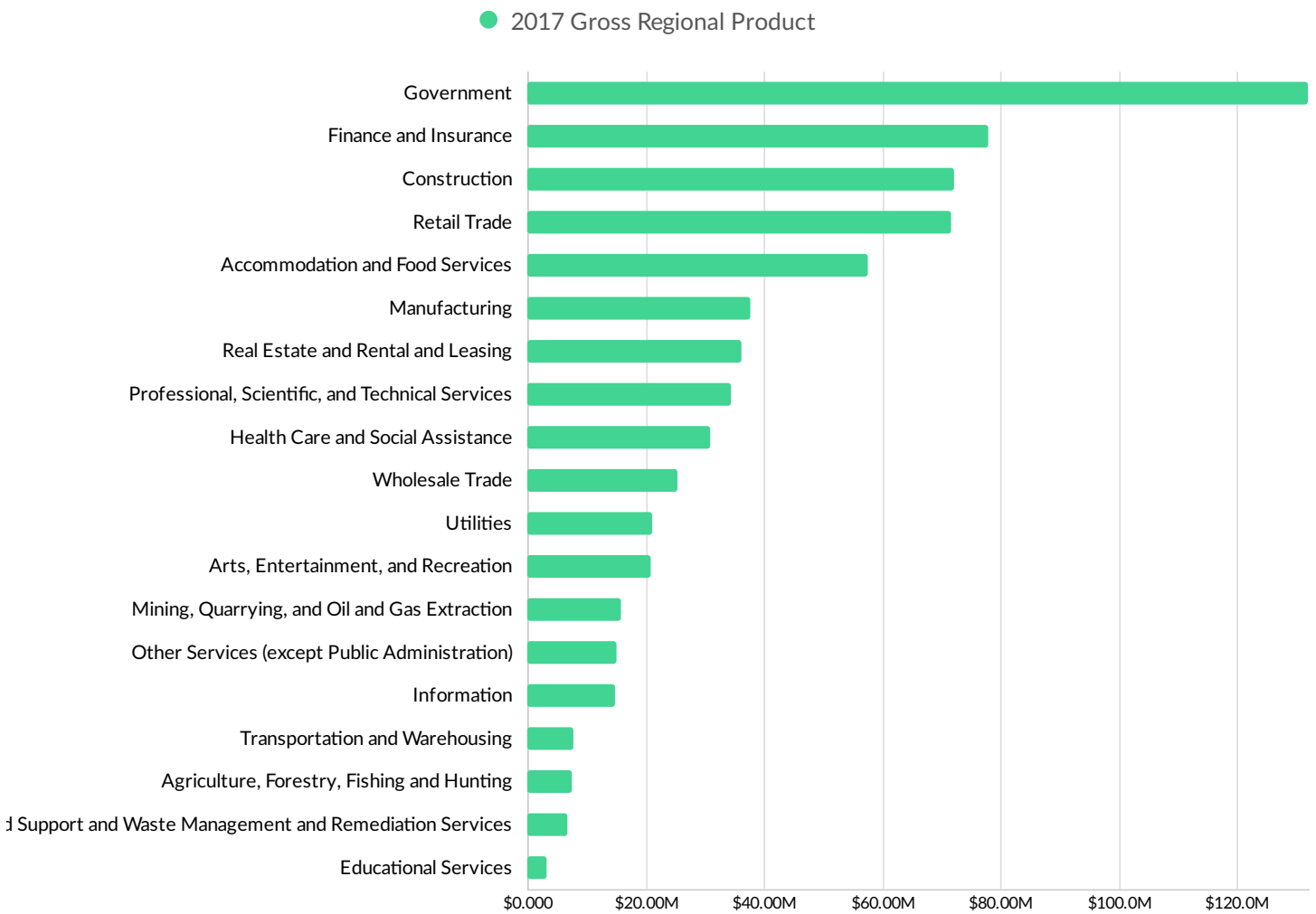
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

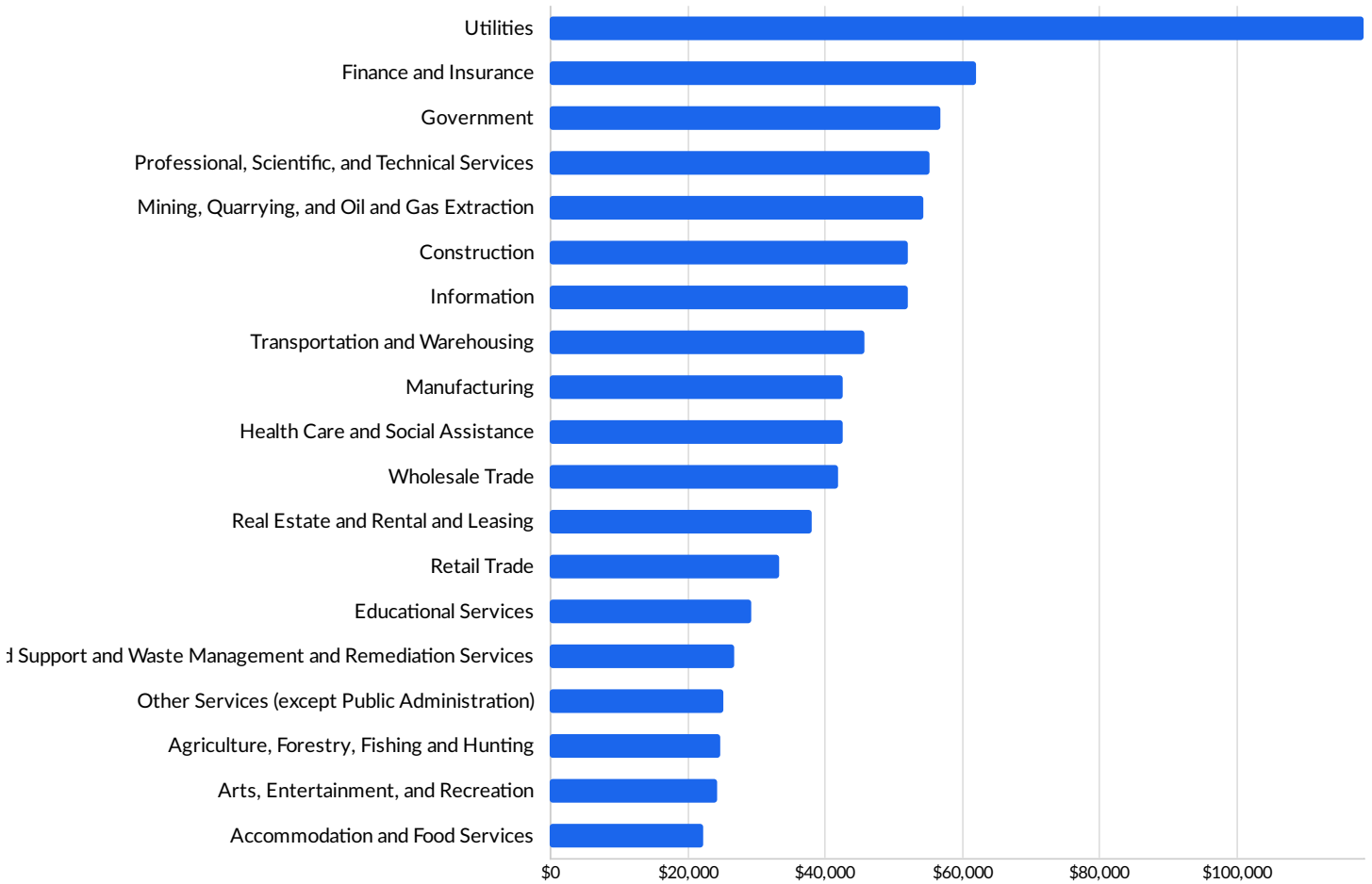
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Government	1,793	2,071	278	+16%	1.49	\$56,849	\$132.04M
Accommodation and Food Services	1,210	1,498	288	+24%	1.90	\$22,390	\$57.57M
Retail Trade	1,027	1,202	175	+17%	1.28	\$33,350	\$71.75M
Construction	746	889	143	+19%	1.76	\$52,250	\$72.21M
Arts, Entertainment, and Recreation	465	617	152	+33%	3.89	\$24,358	\$20.94M
Health Care and Social Assistance	501	564	63	+13%	0.49	\$42,653	\$30.90M
Other Services (except Public Administration)	338	400	62	+18%	0.91	\$25,232	\$15.10M
Professional, Scientific, and Technical Services	326	380	54	+17%	0.64	\$55,397	\$34.37M
Wholesale Trade	241	262	21	+9%	0.77	\$41,925	\$25.53M
Manufacturing	239	257	18	+8%	0.36	\$42,745	\$37.76M
Finance and Insurance	264	229	-35	-13%	0.62	\$62,117	\$78.08M
Real Estate and Rental and Leasing	178	211	33	+19%	1.36	\$38,193	\$36.29M
Administrative and Support and Waste Management and Remediation Services	116	140	24	+21%	0.25	\$26,815	\$6.70M
Transportation and Warehousing	76	107	31	+41%	0.33	\$45,932	\$7.90M
Information	96	102	6	+6%	0.60	\$52,038	\$14.84M
Agriculture, Forestry, Fishing and Hunting	113	95	-18	-16%	0.86	\$24,829	\$7.64M
Educational Services	91	93	2	+2%	0.39	\$29,274	\$3.27M
Utilities	48	53	5	+10%	1.66	\$118,506	\$21.02M
Mining, Quarrying, and Oil and Gas Extraction	21	17	-4	-19%	0.45	\$54,474	\$15.84M

Business Characteristics

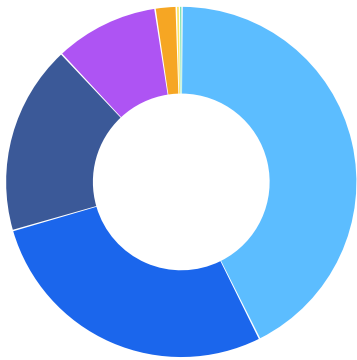
914 Companies Employ Your Workers

Online profiles for your workers mention 914 companies as employers, with the top 10 appearing below. In the last 12 months, 473 companies in Chaffee County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Heart of The Rockies Regional	48 	Mesilla Valley Transportation	64 
Colorado Department of Corre...	36 	C.R. England, Inc.	50 
Buena Vista School District	17 	Dish Network L.L.C.	48 
Monarch Mountain	16 	King Soopers, Inc.	46 
Hrrmg	15 	Trans-System, Inc.	44 
Colorado House of Representat...	13 	Domino's Pizza	41 
High Country Bancorp, Inc	12 	Love's Travel Stops & Country S...	39 
Mt Princeton Hot Springs Reso...	12 	HealthCare Employment Netw...	37 
First Colorado Land Office	10 	Co-Alliance, LLP	35 
Moltz Construction, Inc.	10 	Hvh Transportation, Inc.	35 

Business Characteristics - Cont.

Business Size

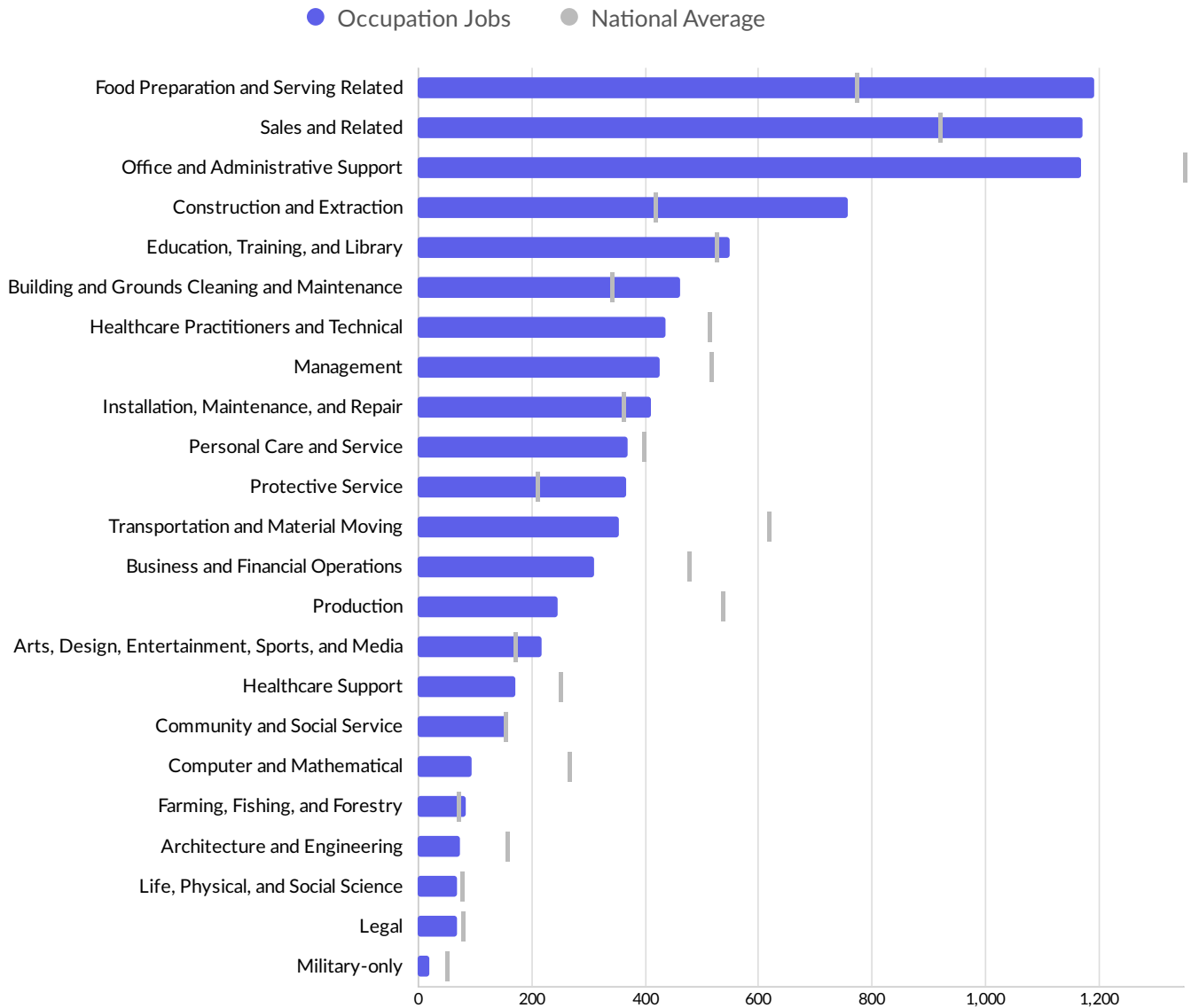


	Percentage	Business Count
1 to 4 employees	42.6%	569
5 to 9 employees	27.9%	373
10 to 19 employees	17.5%	234
20 to 49 employees	9.6%	128
50 to 99 employees	1.9%	26
100 to 249 employees	0.3%	4
250 to 499 employees	0.2%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

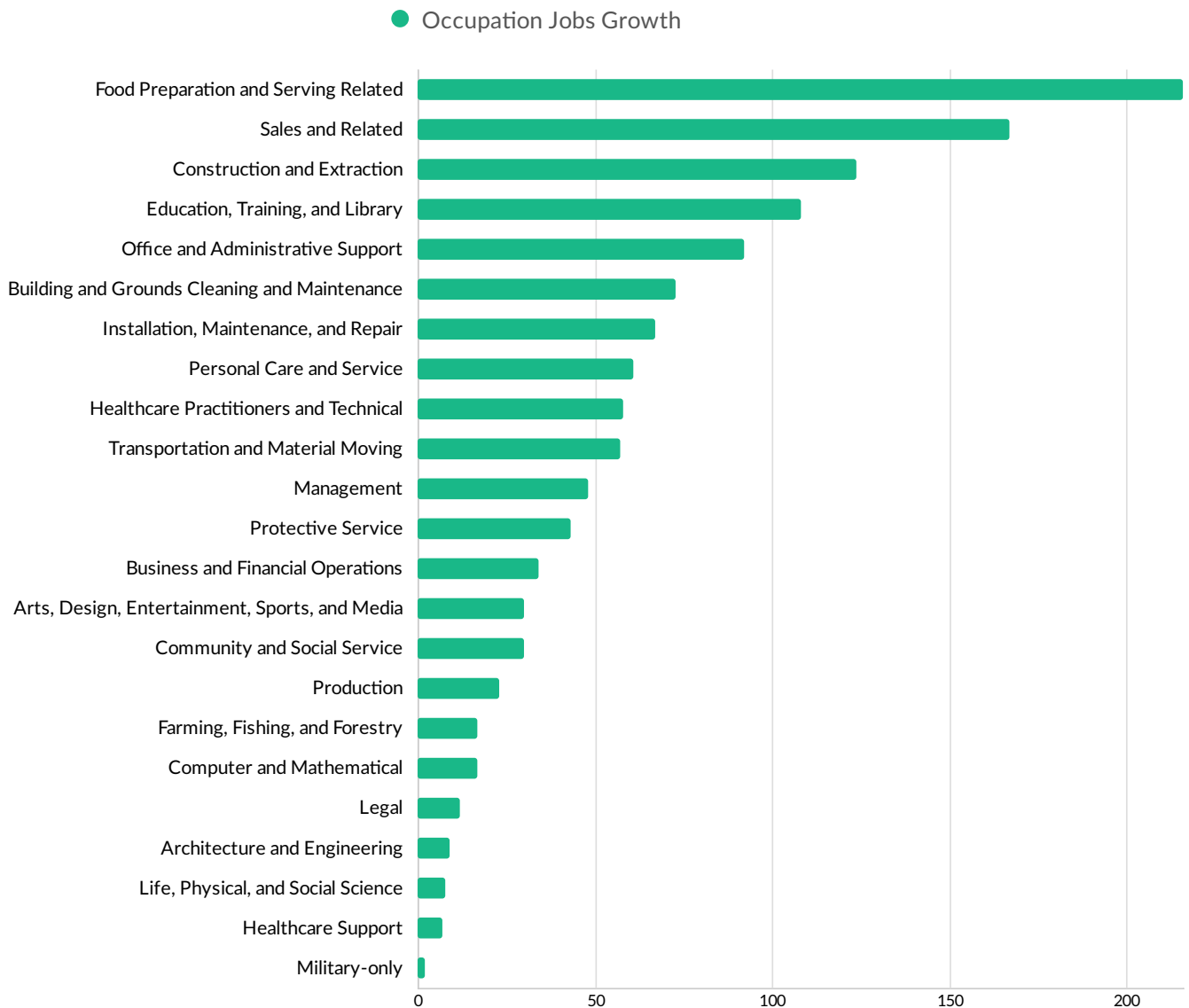
Workforce Characteristics

Largest Occupations



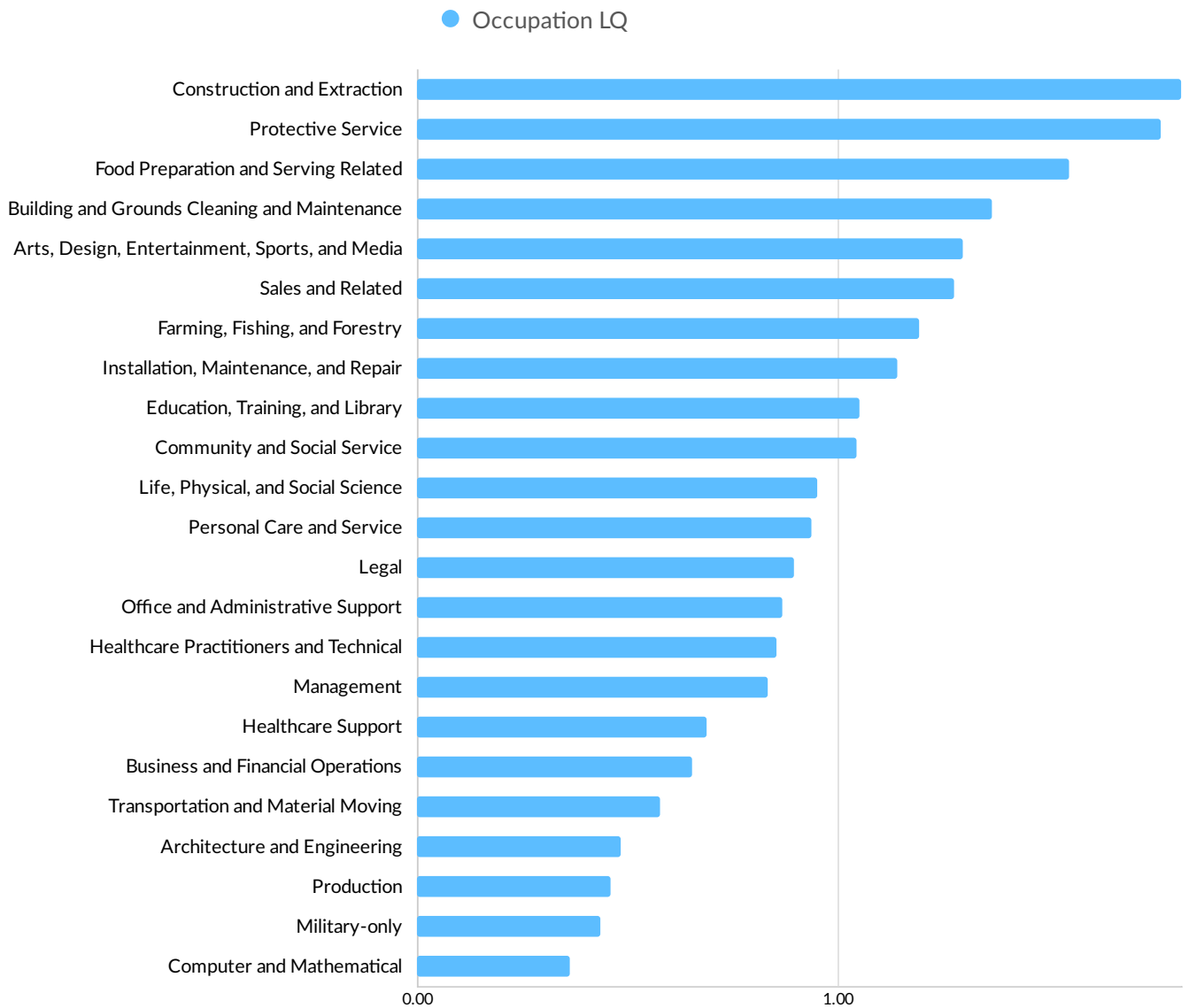
Workforce Characteristics - Cont.

Top Growing Occupations



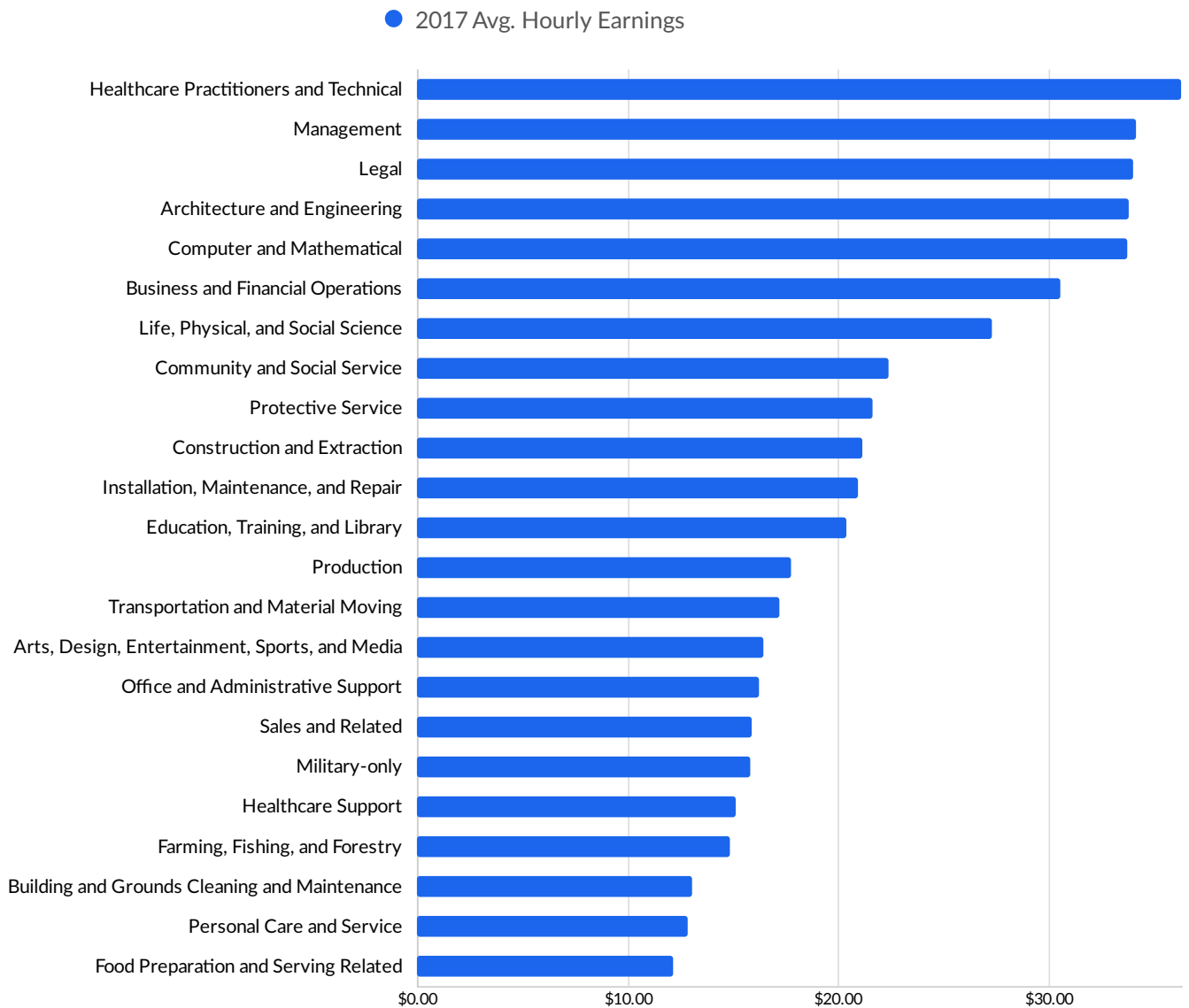
Workforce Characteristics - Cont.

Top Occupation LQ



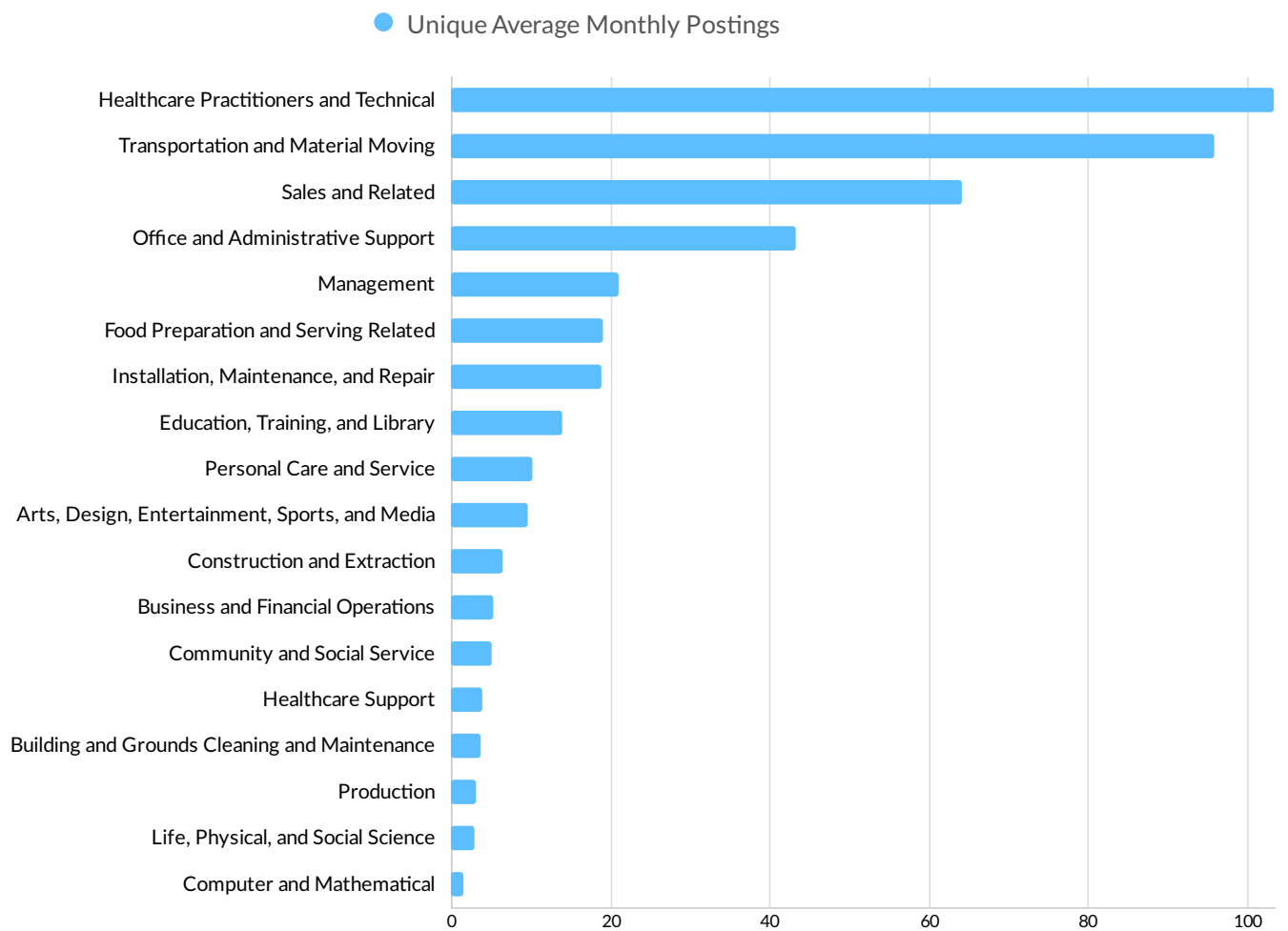
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Jan 2018 - Dec 2018 Unique Average Monthly Postings
Food Preparation and Serving Related	977	1,193	216	+22%	1.55	\$12.14	19
Sales and Related	1,004	1,171	167	+17%	1.27	\$15.92	64
Office and Administrative Support	1,078	1,170	92	+9%	0.87	\$16.28	43
Construction and Extraction	634	758	124	+20%	1.82	\$21.18	7
Education, Training, and Library	442	550	108	+24%	1.05	\$20.39	14
Building and Grounds Cleaning and Maintenance	390	463	73	+19%	1.36	\$13.05	4
Healthcare Practitioners and Technical	379	437	58	+15%	0.86	\$36.30	103
Management	379	427	48	+13%	0.83	\$34.18	21
Installation, Maintenance, and Repair	345	412	67	+19%	1.14	\$20.93	19
Personal Care and Service	309	370	61	+20%	0.94	\$12.87	10
Protective Service	324	367	43	+13%	1.77	\$21.67	1
Transportation and Material Moving	299	356	57	+19%	0.58	\$17.24	96
Business and Financial Operations	276	310	34	+12%	0.65	\$30.55	5
Production	223	246	23	+10%	0.46	\$17.79	3
Arts, Design, Entertainment, Sports, and Media	188	218	30	+16%	1.30	\$16.42	10
Healthcare Support	165	172	7	+4%	0.69	\$15.14	4

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Jan 2018 - Dec 2018 Unique Average Monthly Postings
Community and Social Service	129	159	30	+23%	1.05	\$22.41	5
Computer and Mathematical	79	96	17	+22%	0.36	\$33.76	2
Farming, Fishing, and Forestry	67	84	17	+25%	1.19	\$14.85	1
Architecture and Engineering	66	75	9	+14%	0.48	\$33.82	1
Life, Physical, and Social Science	62	70	8	+13%	0.95	\$27.32	3
Legal	56	68	12	+21%	0.90	\$34.05	1
Military-only	19	21	2	+11%	0.44	\$15.83	0

Educational Pipeline

Over the last 5 years, no schools in Chaffee County, CO produced graduates.